



LEI SK brings a unique workshop to the Slovakia entitled

## INTRODUCTION TO THE LEAN ACCOUNTING

which will be led by Nick Katko, a world-renowned specialist in Lean accounting with 30 years of experience.

### WORKSHOP DESCRIPTION:

Lean manufacturing is a new paradigm for manufacturing. It focuses on making products only when a customer expresses a need for one by placing an order. As such it is very different from the mass production methods used by traditional manufacturers. It is hardly surprising, then, that the accounting and measurement systems that worked in the traditional manufacturing environment would break-down under the radically different assumptions and methods of lean. **Many companies are finding that to sustain lean they must change their management accounting system.**

**To achieve success, a lean organization must develop an effective management accounting function that complements their financial accounting system to provide a sufficient knowledge base to making decisions about the future.** Financial accounting's focus is on past activity. **In this workshop, you will learn how to build and use a lean management accounting system to make relevant information available to decision makers on a timely basis.** This workshop will use instructor lecture, case studies and testimonial videos to illustrate how lean accounting benefits lean companies.

### WORKSHOP AGENDA:

#### Why is Lean Accounting Important?

Explain the problems of traditional accounting, control, and measurement systems, and show why Lean Accounting is required.

#### What is Lean Accounting?

Introduce and explain the methods of Lean Accounting and how each works in a lean company

- Value stream management
- Lean performance measurements
- Value stream income statement
- Measuring the financial impact of Lean
- Lean Decision-making using a Box Score

#### Implementing Lean Accounting

## WHO SHOULD ATTEND?

**General managers and presidents of lean companies. Value stream managers, CFOs, Controllers, cost accountants, lean team members and others who use or develop measures and accounting reports.** This course is particularly applicable for those who have no previous understanding of lean accounting.

## LECTURER:

**Nicholas S. Katko CPA, CGMA**  
**BMA Inc.**

With almost 30 years of Lean and Lean Accounting experience, Nick is an early pioneer of Lean Accounting. In the 1990's, as CFO of Bullard, Nick implemented a complete lean management accounting system in conjunction with Bullard's Lean transformation, which included eliminating standard costing.

Nick joined BMA in 2002, and leveraged his Lean Accounting experience in assisting BMA clients in developing, leading and coaching them in their Lean Accounting transformations. Nick has also provided selected BMA clients with Lean Strategy and Lean Office guidance.



Nick is the author of "The Lean CFO" (2013), which has been translated into Turkish and Italian, and co-author of "The Lean Business Management System" (2007). Nick is a regular speaker at major industry conferences and lean conferences world-wide. Nick is a Certified Public Accounting and has a BS in Accounting and MBA in Finance, both from the University of Kentucky.

**DATE OF REALIZATION: 15 June 2018**

**DURATION: 8 hours**

**VENUE: will be define according to the participants**

**WORKSHOP LANGUAGE: English**

**PRICE: 440 EUR / person**

**Discount for LEI SK members 20%**

**When ordering more than one participant per company, 10% discount for each additional person. Applies to non-members.**

**MORE INFORMATION / REGISTRATION**  
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founder / director LEI SK

